



INMA HOLDING COMPANY

Financial Results

30th September 2023

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OVERVIEW OF INMA HOLDING COMPANY

NMA HOLDING COMPANY (FORMERLY KNOWN AS ISLAMIC HOLDING GROUP) WAS ESTABLISHED IN MARCH 2003 UNDER THE NAME (ISLAMIC FINANCIAL SECURITIES COMPANY) TO PROVIDE BROKERAGE SERVICES ON DOHA SECURITIES MARKET (QATAR STOCK EXCHANGE), LATER IN JULY 2010, THE BROKERAGE BUSINESS WAS SEPARATED BY THE NEWLY ESTABLISHED COMPANY UNDER THE SAME NAME (ISLAMIC FINANCIAL SECURITIES COMPANY) AND THE CONVERSION OF THE PARENT COMPANY INTO (ISLAMIC HOLDING GROUP).

IN JUNE 2020, THE COMPANY'S NEW BRAND NAME (INMA HOLDING) WAS LAUNCHED AS A PART OF MANAGEMENT'S STRATEGIC PLAN TO CONVERT THE TRADITIONAL IMAGE OF THE COMPANY INTO A MODERN IMAGE THAT IS CONSISTENT WITH BOD DEVELOPMENT PLANS.

THE COMPANY OPERATES IN THE STATE OF QATAR THROUGH ITS WHOLLY-OWNED SUBSIDIARIES (WASATA FINANCIAL SECURITIES AND AJYAD REAL ESTATE) IN THE FINANCIAL SERVICES AND REAL ESTATE SECTORS IN ACCORDANCE WITH THE PROVISIONS OF THE ISLAMIC SHARIA. THE COMPANY STRIVES TO DIVERSIFY SOURCES OF INCOME BY EVALUATING VARIOUS INVESTMENT OPPORTUNITIES IN THE PRIVATE SECTOR, KEEPING PACE WITH THE ECONOMIC DEVELOPMENT IN THE STATE OF QATAR, AND ACHIEVE THE BEST RETURNS TO THE CUSTOMERS AND SHAREHOLDER.

THE COMPANY IS LOOKING FORWARD TO COMPLYING WITH CORPORATE GOVERNANCE AND BEST PRACTICES, ALSO TO CONSTANTLY DEVELOPS POLICIES AND PROCEDURES IN LINE WITH THE "GOVERNANCE CODE FOR COMPANIES AND LEGAL ENTITIES LISTED ON THE MAIN MARKET" ISSUED BY QATAR FINANCIAL MARKETS AUTHORITY AND IN ACCORDANCE WITH THE INSTRUCTIONS OF THE REGULATORY AUTHORITIES, THE COMPANY IS ALSO ACTIVELY SEEKING TO ACHIEVE A HIGH RATING ON (ESG) AND ACTIVATED AND ACTION PLAN FOR SUCH TARGET THAT STARTED BY SHIFTING PREMISES TO MSHEIREB DOWNTOWN ON DEC 2020.

KEY HIGHLIGHTS

- ❖ INMA'S, GENERAL ASSEMBLY APPROVED THE DISTRIBUTION OF CASH DIVIDENDS OF QR 2,831 MILLION, EQUIVALENT TO 5% OF SHARE PAR VALUE, AS WELL AS INMA'S FINANCIAL STATEMENTS FOR THE YEAR ENDING DECEMBER 31, 2022 ALONG WITH THE APPOINTMENT OF "RUSSEL BEDFORD" AS THE COMPANY'S EXTERNAL AUDITOR FOR 2023.

CORPORATE GOVERNANCE

AS PART OF THE COMPLIANCE REQUIREMENT OF THE CORPORATE GOVERNANCE CODE FOR LISTED COMPANIES ISSUED BY QATAR FINANCIAL MARKETS AUTHORITY, INMA AS A QATARI SHAREHOLDING COMPANY LISTED ON THE QATAR EXCHANGE IS REQUIRED TO DISCLOSE THE EXTENT TO WHICH IT COMPLIES WITH THE PROVISIONS OF THE CODE. INMA APPLIES A PROPER CORPORATE GOVERNANCE FRAMEWORK AND PRINCIPLES ESSENTIAL TO ASSIST THE COMPANY IN ACHIEVING ITS GOALS WITH A HIGH-PERFORMANCE LEVEL IN ADDITION TO IMPROVING ITS INTERNAL AND EXTERNAL WORKING ENVIRONMENT, PROTECTING STAKEHOLDERS' INTERESTS AND DISTRIBUTING ROLES AND RESPONSIBILITIES IN AN IDEAL WAY.

BOARD OF DIRECTORS & BOARD COMMITTEES

THE BOARD OF DIRECTORS IS RESPONSIBLE FOR THE STEWARDSHIP OF THE COMPANY AND FOR PROVIDING EFFECTIVE LEADERSHIP AND SUPERVISION OF INMA'S BUSINESS, WHILST OWING VALUE IN A PROFITABLE AND SUSTAINABLE MANNER. THE ROLES AND RESPONSIBILITIES OF THE BOARD ARE DEFINED IN THE BOARD CHARTER. THE BOARD CHARTER HAS BEEN PUBLISHED TO THE PUBLIC THROUGH THE COMPANY'S WEBSITE. THE BOARD'S ROLES AND RESPONSIBILITIES ARE COMPLIANT WITH THE REQUIREMENTS OF THE GOVERNANCE CODE OF QFMA.

BOARD COMPOSITION

THE BOARD CURRENTLY CONSISTS OF SIX MEMBERS, I.E. 4 NON-INDEPENDENT AND 2 INDEPENDENT. THE CURRENT TERM OF THE BOARD OF DIRECTORS STARTED ON 01TH MARCH 2022 AND CONTINUES FOR A PERIOD OF THREE YEARS.

BOARD COMMITTEES

BOARD COMMITTEES ARE ESTABLISHED TO ASSIST THE BOARD OF DIRECTORS IN CONDUCTING THEIR DUTIES. EACH COMMITTEE HAS DEVELOPED "TERMS OF REFERENCE" THAT DEFINE THE COMMITTEE'S ROLES AND RESPONSIBILITIES IN ACCORDANCE WITH QFMA REGULATIONS AND LEADING GOVERNANCE PRACTICES.

INTERNAL CONTROL, COMPLIANCE, RISK MANAGEMENT AND INTERNAL AUDIT

THE GENERAL OBJECTIVE OF THE INTERNAL CONTROL'S PROCEDURES OF INMA IS TO SAFEGUARD ASSETS AND CAPITAL AND TO ENSURE THE RELIABILITY OF INMA AND ITS SUBSIDIARIES' FINANCIAL RECORDKEEPING. INMA HAS ADOPTED A PROCESS OF INTERNAL CONTROLS THAT ALLOW MANAGEMENT TO DETECT ERRORS IN PROCEDURES OR FINANCIAL RECORDKEEPING. INMA'S INTERNAL CONTROL FRAMEWORK INCLUDES, RISK MANAGEMENT, INTERNAL AUDIT WHICH SUPPORT IN ESTABLISHING A STRONG INTERNAL CONTROL FRAMEWORK.

VISION & MISSION

VISION

TO POSITION OUR BRAND TO A DISTINGUISHED IDENTITY OF EXCELLENCE HOLDING SHARIA COMPLIANCE AS A CORE OF ALL ACTIVITIES.

MISSION

TO BE ALIGNED WITH QATAR NATIONAL VISION 2030.

TO CONTRIBUTE EFFICIENTLY TO THE GROWTH OF QATARI ECONOMY.

TO DELIVER OUR PRODUCTS AND SERVICES IN A FRIENDLY AND PROFESSIONAL APPROACHES.

TO ADOPT AND APPLY BEST PRACTICES TO DELIVER BEST RESULTS.

TO PROVIDE FAIR TREATMENT TO ALL EMPLOYEES ON THE BASIS OF MERIT, PERFORMANCE, COMPETENCE AND ADHERENCE.

TO MAXIMIZE RETURN ON SHAREHOLDERS' INVESTMENT.

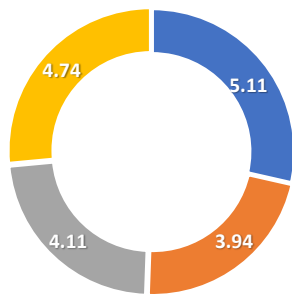
TO ACHIEVE A HIGH RATING ON ESG COMPLIANCE.

SHARE INFORMATION

Period	Traded Vol. (Mn.)	Traded Value (QAR Mn)	Open Price (QAR) *	Low Price (QAR)	Closing Price (QAR) *
Jan'20-Dec'20	536	2,035	1.9	1.2	5.11
Jan'21-Dec'21	262	1,351	5.07	3.8	3.94
Jan'22-Dec'22	274	1,489	4.05	3.52	4.11
Jan'23-Sep'23	168	827	4.61	2.8	4.74

* Share prices have been divided by 10 due to compulsory stock split by Qatar Exchange . INMA implemented Stock split from 3rd July 19 & Share Volume has been multiplied by 10 due to compulsory stock split by Qatar exchange

Closing Price



■ Jan'20-Dec'20
 ■ Jan'21-Dec'21
■ Jan'22-Dec'22
 ■ Jan'23-Sep'23



Currency

QAR



Ticker code

IHGS



ISIN Code

QA000A1C6VS5



Number of Shares

56,635,810

BOARD OF DIRECTORS



Mr. Rashed Nasser Rashed Sraiya Al Kaabi
Chairman



Mr. Mohammed Ibrahim Abu Yaqoub Al Sulaiti
Vice Chairman



Mr. Sraiya Nasser Rashed Sraiya Al Kaabi
Board Member



Mr. Mohamed Abdel Moneim El Sayed
Board Member



Mr. Hamad Abdullah Sharif Al Emadi
Board Member



Mr. Mohamed Tawfiq Shakir Abu Ghoush
Board Member

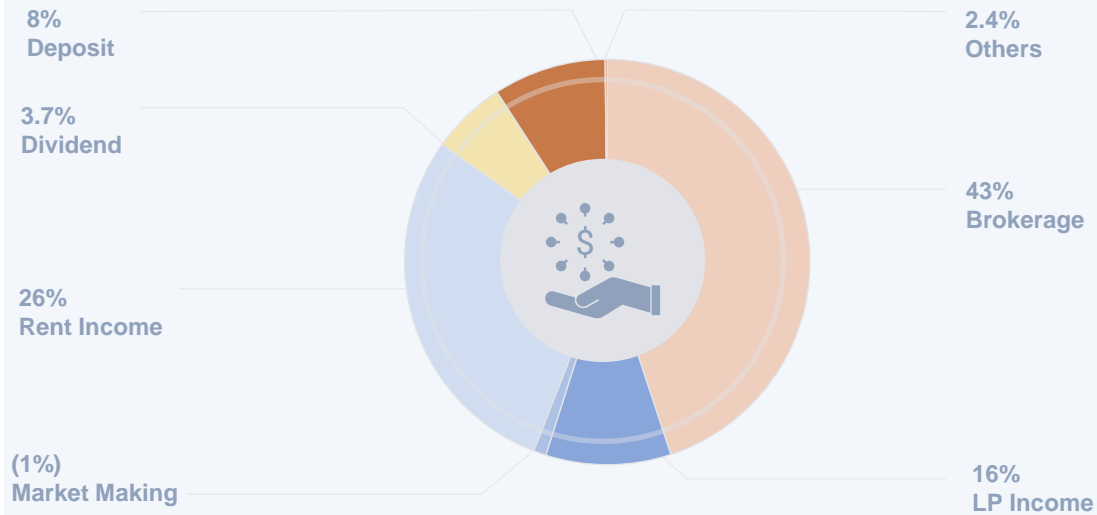
FIANANCIAL PERFORMANCE

KEY FINANCIAL HIGHLIGHTS

Particulars	Q3 2020	Q3 2021	Q3 2022	Q3 2023
Revenue	13,851,546	14,981,511	27,730,904	21,343,868
Net Profit	4,703,782	4,340,542	9,421,337	6,057,446
Finance Cost	-	541,318	656,919	1,628,804
EBIDTA	5,222,818	5,708,445	10,078,256	8,814,050
Total Assets	407,266,698	409,496,456	348,596,639	347,820,956
Total Liabilities	265,617,730	265,284,693	197,216,749	195,341,866
Loans & Borrowings	20,500,000	24,425,903	20,946,979	31,827,407
Shareholder's Equity	141,648,968	144,211,763	151,379,890	152,479,090

Snapshot of Financial Activities for Revenue and Expenditure

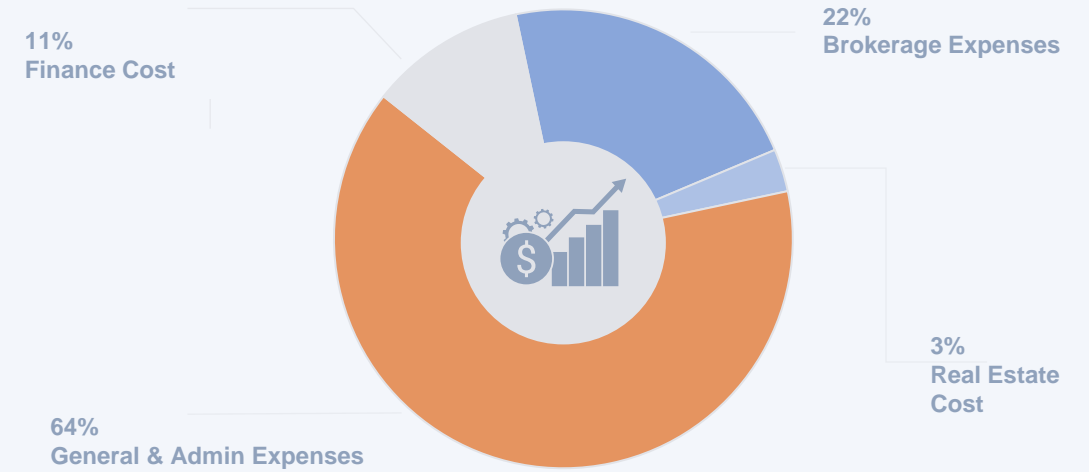
Revenue % Contribution



Revenue

Brokerage	9,315,633
LP Income	3,548,567
Market Making	(216,063)
Rent Income	5,616,870
Dividend	800,000
Deposit	1,753,996
Others	524,865
Total Revenue	21,343,868

Cost % Contribution

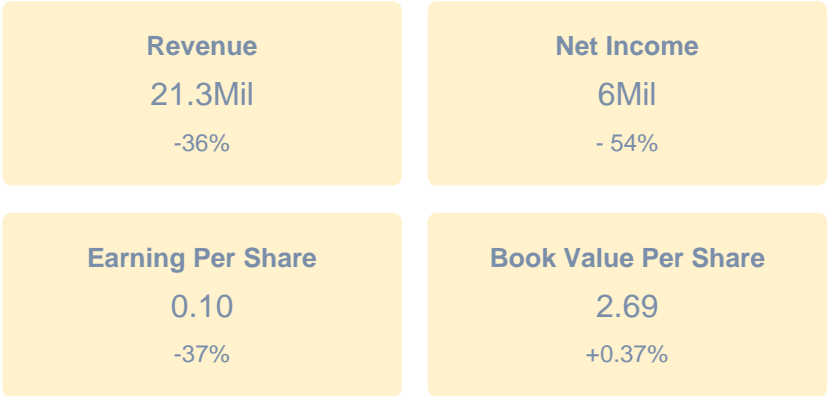


Expenditure

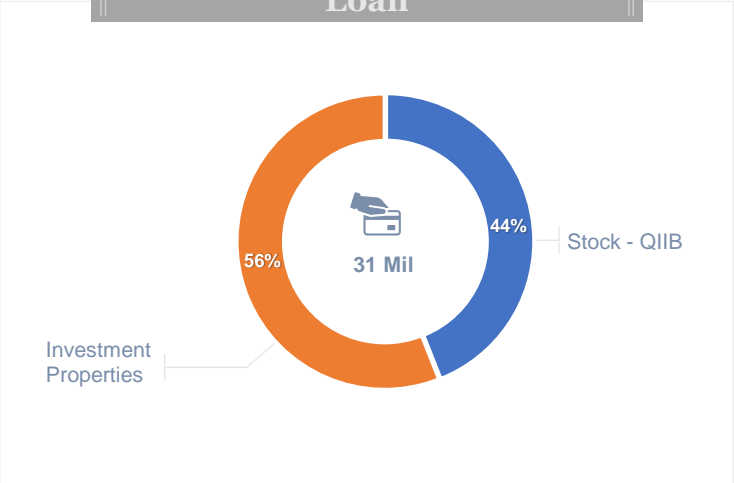
Brokerage Expenses	3,595,291
Real Estate Expenses	475,285
General & Administrative Expenses	9,587,042
Finance Cost	1,628,804
Total expense	15,286,422

Financial Q3 2023 Statement Snapshot

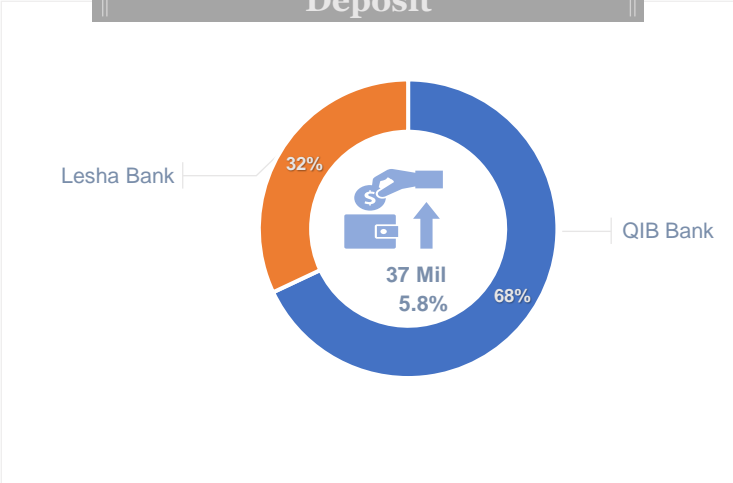
Summary



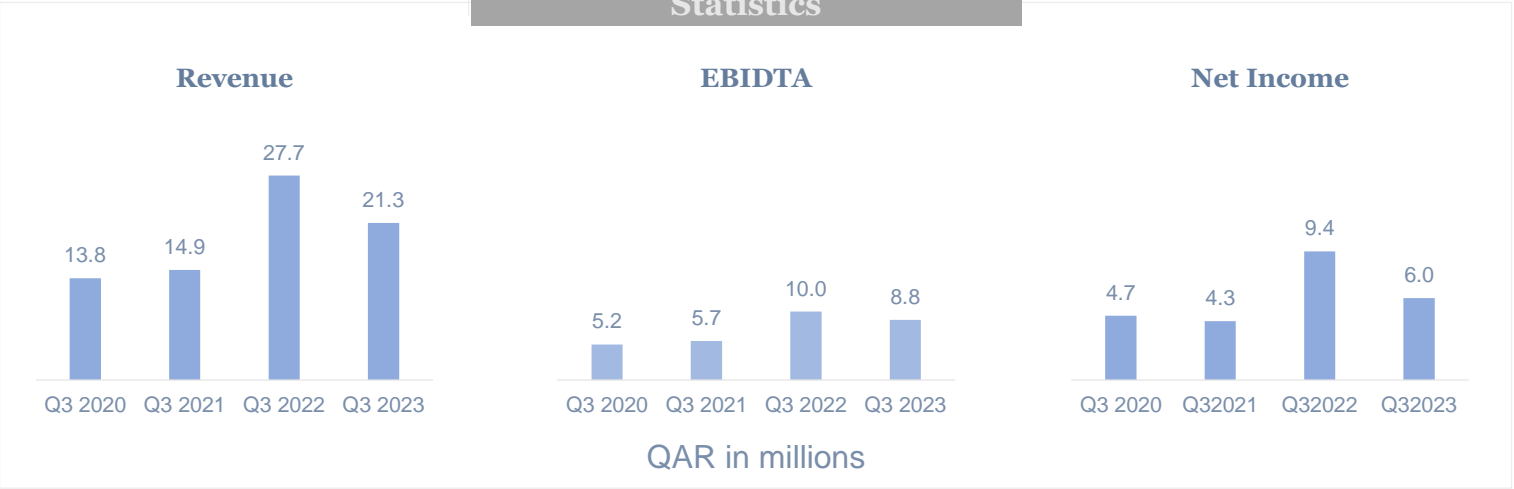
Loan



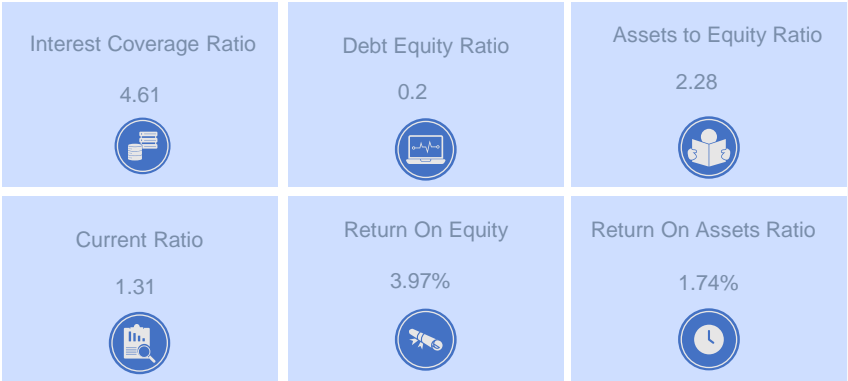
Deposit



Statistics



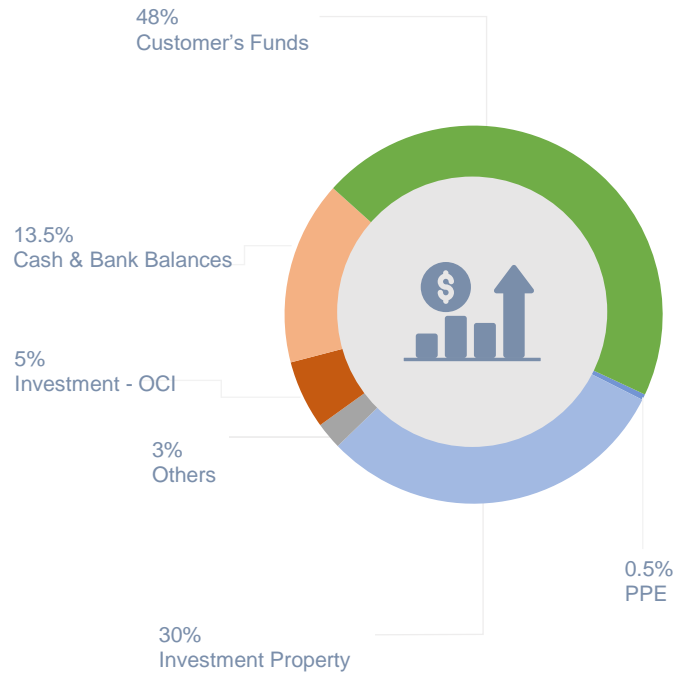
Key Highlights



Financial Statement Snapshot for Assets ,Liabilities & Equity

Assets

Non-Current Assets	
PPE	1,628,478
Investment Property	104,192,617
Financial Investment Through OCI	19,200,000
Others	3,867,085
Total Non - Current Assets	128,888,180
Current – Assets	
Cash & Bank Balances	46,386,339
Customer's Funds	165,674,250
Others	6,872,187
Total Current Assets	218,932,776
Total Assets	347,820,956



Liabilities

Non -Current Liabilities	
Borrowings	27,149,145
Others	1,852,083
Total Non- Current Liabilities	29,001,228
Current Liabilities	
Borrowings	4,678,262
Due To Clients	150,361,773
Others	11,300,603
Total Current Liabilities	166,340,368
Total Liability	195,341,866

Equity	
Share Capital	56,635,810
Legal Reserve	78,780,322
Fair Value Reserve	(3,230,210)
Retained Earnings	20,293,168
Total Equity	152,479,090
Total Equity & Liabilities	347,820,956

