



INMA HOLDING COMPANY

FINANCIAL RESULTS

30TH JUNE 2023

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OVERVIEW OF INMA HOLDING COMPANY

NMA HOLDING COMPANY (FORMERLY KNOWN AS ISLAMIC HOLDING GROUP) WAS ESTABLISHED IN MARCH 2003 UNDER THE NAME (ISLAMIC FINANCIAL SECURITIES COMPANY) TO PROVIDE BROKERAGE SERVICES ON DOHA SECURITIES MARKET (QATAR STOCK EXCHANGE), LATER IN JULY 2010, THE BROKERAGE BUSINESS WAS SEPARATED BY THE NEWLY ESTABLISHED COMPANY UNDER THE SAME NAME (ISLAMIC FINANCIAL SECURITIES COMPANY) AND THE CONVERSION OF THE PARENT COMPANY INTO (ISLAMIC HOLDING GROUP).

IN JUNE 2020, THE COMPANY'S NEW BRAND NAME (INMA HOLDING) WAS LAUNCHED AS A PART OF MANAGEMENT'S STRATEGIC PLAN TO CONVERT THE TRADITIONAL IMAGE OF THE COMPANY INTO A MODERN IMAGE THAT IS CONSISTENT WITH BOD DEVELOPMENT PLANS.

THE COMPANY OPERATES IN THE STATE OF QATAR THROUGH ITS WHOLLY-OWNED SUBSIDIARIES (WASATA FINANCIAL SECURITIES AND AJYAD REAL ESTATE) IN THE FINANCIAL SERVICES AND REAL ESTATE SECTORS IN ACCORDANCE WITH THE PROVISIONS OF THE ISLAMIC SHARIA. THE COMPANY STRIVES TO DIVERSIFY SOURCES OF INCOME BY EVALUATING VARIOUS INVESTMENT OPPORTUNITIES IN THE PRIVATE SECTOR, KEEPING PACE WITH THE ECONOMIC DEVELOPMENT IN THE STATE OF QATAR, AND ACHIEVE THE BEST RETURNS TO THE CUSTOMERS AND SHAREHOLDER.

THE COMPANY IS LOOKING FORWARD TO COMPLYING WITH CORPORATE GOVERNANCE AND BEST PRACTICES, ALSO TO CONSTANTLY DEVELOPS POLICIES AND PROCEDURES IN LINE WITH THE "GOVERNANCE CODE FOR COMPANIES AND LEGAL ENTITIES LISTED ON THE MAIN MARKET" ISSUED BY QATAR FINANCIAL MARKETS AUTHORITY AND IN ACCORDANCE WITH THE INSTRUCTIONS OF THE REGULATORY AUTHORITIES, THE COMPANY IS ALSO ACTIVELY SEEKING TO ACHIEVE A HIGH RATING ON (ESG) AND ACTIVATED AND ACTION PLAN FOR SUCH TARGET THAT STARTED BY SHIFTING PREMISES TO MSHEIREB DOWNTOWN ON DEC 2020.

KEY HIGHLIGHTS

- ❖ INMA'S, GENERAL ASSEMBLY APPROVED THE DISTRIBUTION OF CASH DIVIDENDS OF QR 2,831 MILLION, EQUIVALENT TO 5% OF SHARE PAR VALUE, AS WELL AS INMA'S FINANCIAL STATEMENTS FOR THE YEAR ENDING DECEMBER 31, 2022 ALONG WITH THE APPOINTMENT OF "RUSSEL BEDFORD" AS THE COMPANY'S EXTERNAL AUDITOR FOR 2023.

CORPORATE GOVERNANCE

AS PART OF THE COMPLIANCE REQUIREMENT OF THE CORPORATE GOVERNANCE CODE FOR LISTED COMPANIES ISSUED BY QATAR FINANCIAL MARKETS AUTHORITY, INMA AS A QATARI SHAREHOLDING COMPANY LISTED ON THE QATAR EXCHANGE IS REQUIRED TO DISCLOSE THE EXTENT TO WHICH IT COMPLIES WITH THE PROVISIONS OF THE CODE. INMA APPLIES A PROPER CORPORATE GOVERNANCE FRAMEWORK AND PRINCIPLES ESSENTIAL TO ASSIST THE COMPANY IN ACHIEVING ITS GOALS WITH A HIGH-PERFORMANCE LEVEL IN ADDITION TO IMPROVING ITS INTERNAL AND EXTERNAL WORKING ENVIRONMENT, PROTECTING STAKEHOLDERS' INTERESTS AND DISTRIBUTING ROLES AND RESPONSIBILITIES IN AN IDEAL WAY.

BOARD OF DIRECTORS & BOARD COMMITTEES

THE BOARD OF DIRECTORS IS RESPONSIBLE FOR THE STEWARDSHIP OF THE COMPANY AND FOR PROVIDING EFFECTIVE LEADERSHIP AND SUPERVISION OF INMA'S BUSINESS, WHILST OWING VALUE IN A PROFITABLE AND SUSTAINABLE MANNER. THE ROLES AND RESPONSIBILITIES OF THE BOARD ARE DEFINED IN THE BOARD CHARTER. THE BOARD CHARTER HAS BEEN PUBLISHED TO THE PUBLIC THROUGH THE COMPANY'S WEBSITE. THE BOARD'S ROLES AND RESPONSIBILITIES ARE COMPLIANT WITH THE REQUIREMENTS OF THE GOVERNANCE CODE OF QFMA.

BOARD COMPOSITION

THE BOARD CURRENTLY CONSISTS OF SIX MEMBERS, I.E. 4 NON-INDEPENDENT AND 2 INDEPENDENT. THE CURRENT TERM OF THE BOARD OF DIRECTORS STARTED ON 01TH MARCH 2022 AND CONTINUES FOR A PERIOD OF THREE YEARS.

BOARD COMMITTEES

BOARD COMMITTEES ARE ESTABLISHED TO ASSIST THE BOARD OF DIRECTORS IN CONDUCTING THEIR DUTIES. EACH COMMITTEE HAS DEVELOPED "TERMS OF REFERENCE" THAT DEFINE THE COMMITTEE'S ROLES AND RESPONSIBILITIES IN ACCORDANCE WITH QFMA REGULATIONS AND LEADING GOVERNANCE PRACTICES.

INTERNAL CONTROL, COMPLIANCE, RISK MANAGEMENT AND INTERNAL AUDIT

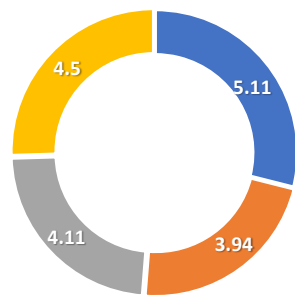
THE GENERAL OBJECTIVE OF THE INTERNAL CONTROL'S PROCEDURES OF INMA IS TO SAFEGUARD ASSETS AND CAPITAL AND TO ENSURE THE RELIABILITY OF INMA AND ITS SUBSIDIARIES' FINANCIAL RECORDKEEPING. INMA HAS ADOPTED A PROCESS OF INTERNAL CONTROLS THAT ALLOW MANAGEMENT TO DETECT ERRORS IN PROCEDURES OR FINANCIAL RECORDKEEPING. INMA'S INTERNAL CONTROL FRAMEWORK INCLUDES, RISK MANAGEMENT, INTERNAL AUDIT WHICH SUPPORT IN ESTABLISHING A STRONG INTERNAL CONTROL FRAMEWORK.

SHARE INFORMATION

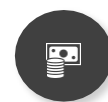
Period	Traded Vol. (Mn.)	Traded Value (QAR Mn)	Open Price (QAR) *	Low Price (QAR)	Closing Price (QAR) *
Jan'20-Dec'20	536	2,035	1.9	1.2	5.11
Jan'21-Dec'21	262	1,351	5.07	3.8	3.94
Jan'22-Dec'22	274	1,489	4.05	3.52	4.11
Jan'23-Jun'23	130	638	5.48	2.8	4.5

* Share prices have been divided by 10 due to compulsory stock split by Qatar Exchange . INMA implemented Stock split from 3rd July 19 & Share Volume has been multiplied by 10 due to compulsory stock split by Qatar exchange

Closing Price



- Jan'20-Dec'20
- Jan'21-Dec'21
- Jan'22-Dec'22
- Jan'23-Jun'23



Currency

QAR



Ticker code

IHGS



ISIN Code

QA000A1C6VS5



Number of Shares

56,635,810

VISION & MISSION

VISION

TO POSITION OUR BRAND TO A DISTINGUISHED IDENTITY OF EXCELLENCE HOLDING SHARIA COMPLIANCE AS A CORE OF ALL ACTIVITIES.

MISSION

TO BE ALIGNED WITH QATAR NATIONAL VISION 2030.

TO CONTRIBUTE EFFICIENTLY TO THE GROWTH OF QATARI ECONOMY.

TO DELIVER OUR PRODUCTS AND SERVICES IN A FRIENDLY AND PROFESSIONAL APPROACHES.

TO ADOPT AND APPLY BEST PRACTICES TO DELIVER BEST RESULTS.

TO PROVIDE FAIR TREATMENT TO ALL EMPLOYEES ON THE BASIS OF MERIT, PERFORMANCE, COMPETENCE AND ADHERENCE.

TO MAXIMIZE RETURN ON SHAREHOLDERS' INVESTMENT.

TO ACHIEVE A HIGH RATING ON ESG COMPLIANCE.

BOARD OF DIRECTORS



Mr. Rashed Nasser Rashed Sraiya Al Kaabi
Chairman



Mr. Mohammed Ibrahim Abu Yaqoub Al Sulaiti
Vice Chairman



Mr. Sraiya Nasser Rashed Sraiya Al Kaabi
Board Member



Mr. Mohamed Abdel Moneim El Sayed
Board Member



Mr. Hamad Abdullah Sharif Al Emadi
Board Member



Mr. Mohamed Tawfiq Shakir Abu Ghoush
Board Member

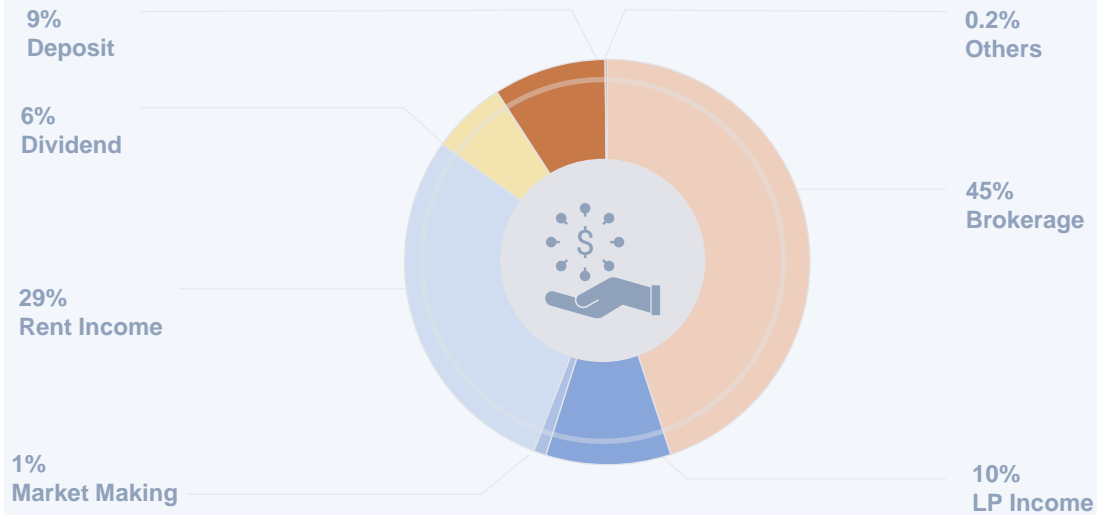
FIANANCIAL PERFORMANCE

KEY FINANCIAL HIGHLIGHTS

Particulars	1H 2020	1H 2021	1H 2022	1H 2023
Revenue	8,261,889	10,368,684	20,696,559	13,227,110
Net Profit	2,465,416	3,381,613	7,276,165	3,355,730
Finance Cost	-	334,041	443,106	1,055,624
EBIDTA	2,662,618	4,140,881	7,719,271	5,465,606
Total Assets	410,565,417	403,196,094	478,257,268	344,624,656
Total Liabilities	271,154,815	259,943,260	328,259,937	194,042,321
Loans & Borrowings	-	21,731,484	18,232,396	32,982,181
Shareholder's Equity	139,410,602	143,252,834	149,997,331	150,582,335

Snapshot of Financial Activities for Revenue and Expenditure

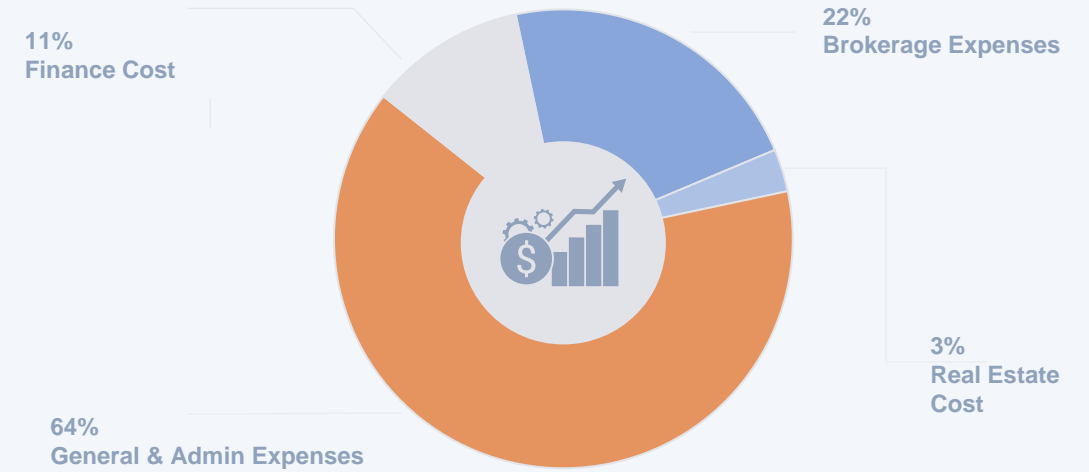
Revenue % Contribution



Revenue

Brokerage	5,929,335
LP Income	1,375,058
Market Making	114,930
Rent Income	3,800,621
Dividend	800,000
Deposit	1,184,532
Others	22,634
Total Revenue	13,227,110

Cost % Contribution



Expenditure

Brokerage Expenses	2,138,422
Real Estate Expenses	274,434
General & Administrative Expenses	6,402,870
Finance Cost	1,055,624
Total expense	9,871,350

Financial First Half 2023 Statement Snapshot

Summary

Revenue

13.2Mil

-36%

Net Income

3.3Mil

-54%

Earning Per Share

0.059

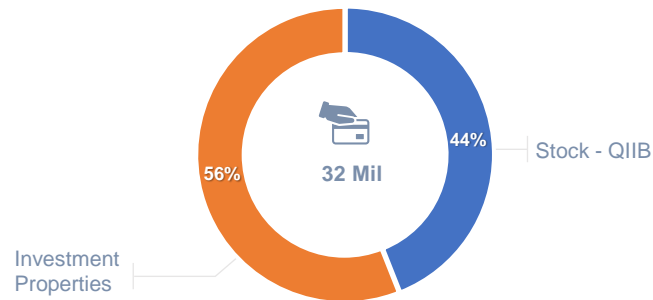
-54%

Book Value Per Share

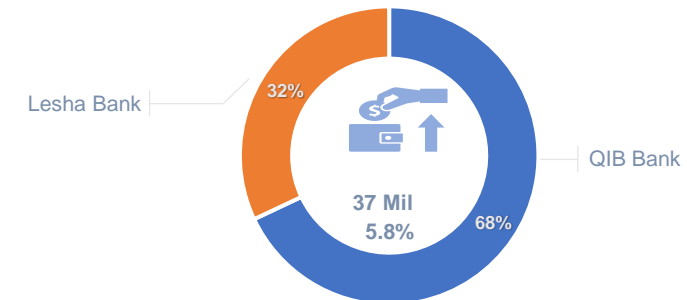
2.65

+0.38%

Loan

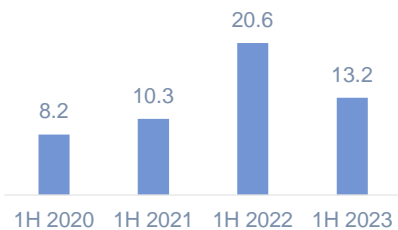


Deposit

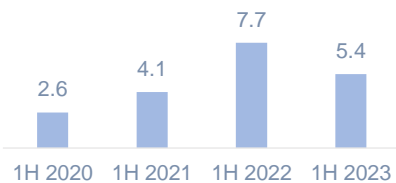


Statistics

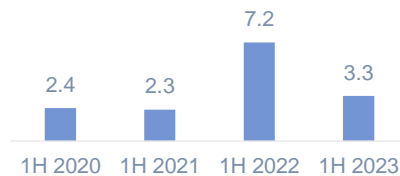
Revenue



EBIDTA



Net Income



QAR in millions

Key Highlights

Interest Coverage Ratio

4.37



Debt Equity Ratio

0.22



Assets to Equity Ratio

2.29



Current Ratio

1.33



Return On Equity

2.22%



Return On Assets Ratio

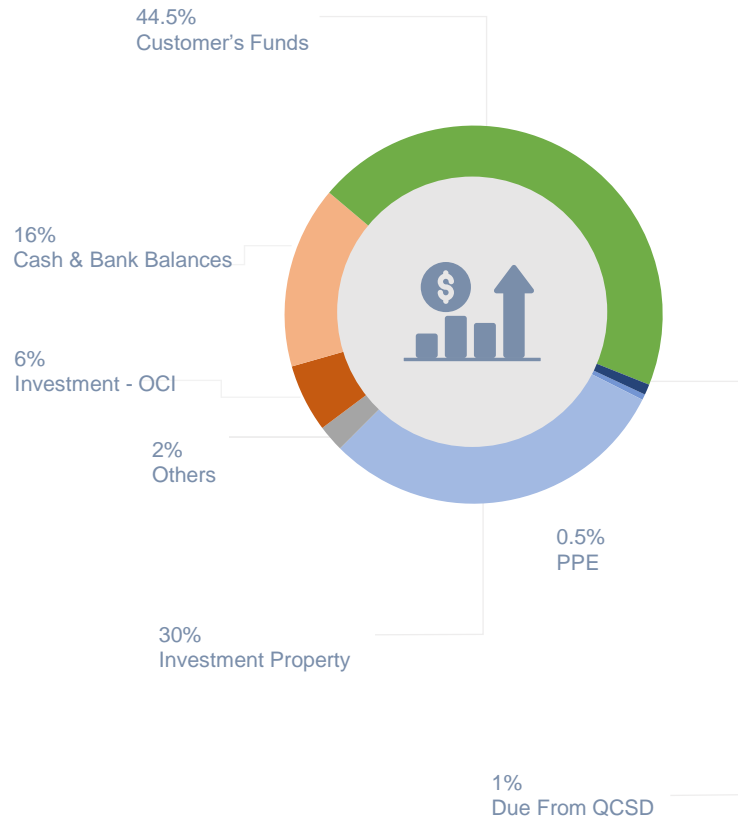
0.97%



Financial Statement Snapshot for Assets ,Liabilities & Equity

Assets

Non-Current Assets	
PPE	1,712,365
Investment Property	103,774,790
Financial Investment Through OCI	20,000,000
Others	3,741,829
Total Non - Current Assets	129,228,984
Current – Assets	
Cash & Bank Balances	53,649,297
Customer's Funds	154,465,830
Due From QCSD	3,141,077
Others	4,139,468
Total Current Assets	215,395,672
Total Assets	344,624,656



Liabilities

Non -Current Liabilities	
Borrowings	29,673,074
Others	2,476,697
Total Non- Current Liabilities	32,149,772
Current Liabilities	
Borrowings	3,309,106
Due To Clients	154,473,482
Others	4,109,961
Total Current Liabilities	161,892,549
Total Liability	194,042,321

Equity	
Share Capital	56,635,810
Legal Reserve	78,780,322
Fair Value Reserve	(2,430,210)
Retained Earnings	17,596,413
Total Equity	150,582,335
Total Equity & Liabilities	344,624,656

